

**KNOX COUNTY TENNESSEE
PROPOSED BUDGET
FOR THE FISCAL YEAR ENDING
June 30, 2022**

	Actual 2019-2020	Adopted 2020-2021	Proposed 2021-2022
General Fund			
Revenues and Other Sources			
Local Taxes	\$ 147,724,138	\$ 144,745,000	\$ 152,430,195
State of Tennessee	16,609,050	12,196,806	11,184,614
Federal Government	2,080,003	1,995,000	2,056,000
Other Sources	34,566,429	35,395,546	34,873,115
Total Revenues and Other Sources	<u>\$ 200,979,620</u>	<u>\$ 194,332,352</u>	<u>\$ 200,543,924</u>
Expenditures and Other Uses			
Salaries	\$ 86,002,506	\$ 91,476,706	\$ 94,567,194
Other Costs	108,357,995	102,855,646	105,976,730
Total Expenditures and Other Uses	<u>\$ 194,360,501</u>	<u>\$ 194,332,352</u>	<u>\$ 200,543,924</u>
Estimated Beginning Fund Balance - July 1st	68,113,262	72,582,889	72,582,889
Estimated Ending Fund Balance - June 30th	72,582,889	72,582,889	69,682,889
Employee Positions (FTE)	1,776	1,752	1,776
Engineering and Public Works Fund			
Revenues and Other Sources			
Local Taxes	\$ 9,035,994	\$ 7,657,946	\$ 9,907,946
State of Tennessee	6,959,003	6,261,000	7,861,000
Other Sources	1,834,268	5,528,600	5,075,849
Total Revenues and Other Sources	<u>\$ 17,829,265</u>	<u>\$ 19,447,546</u>	<u>\$ 22,844,795</u>
Expenditures and Other Uses			
Salaries	\$ 5,521,137	\$ 7,280,380	\$ 7,762,756
Other Costs	11,241,467	12,167,166	15,082,039
Total Expenditures and Other Uses	<u>\$ 16,762,604</u>	<u>\$ 19,447,546</u>	<u>\$ 22,844,795</u>
Estimated Beginning Fund Balance - July 1st	4,465,035	5,531,696	5,137,496
Estimated Ending Fund Balance - June 30th	5,531,696	5,137,496	4,837,496
Employee Positions (FTE)	125	151	153
General Purpose School Fund			
Revenues and Other Sources			
Local Taxes	\$ 269,542,742	\$ 257,794,000	\$ 286,486,400
State of Tennessee	235,017,640	241,979,000	246,089,000
Federal Government	673,679	600,000	600,000
Other Sources	7,328,036	7,154,000	8,824,600
Total Revenues and Other Sources	<u>\$ 512,562,097</u>	<u>\$ 507,527,000</u>	<u>\$ 542,000,000</u>
Expenditures and Other Uses			
Salaries	\$ 328,241,910	\$ 328,797,601	\$ 354,252,977
Other Costs	182,551,540	178,729,399	187,747,023
Total Expenditures and Other Uses	<u>\$ 510,793,450</u>	<u>\$ 507,527,000</u>	<u>\$ 542,000,000</u>
Estimated Beginning Fund Balance - July 1st	22,713,860	23,172,622	23,172,622
Estimated Ending Fund Balance - June 30th	23,172,622	23,172,622	22,802,022
Employee Positions (FTE)			The School Board determines the number of employees
Debt Service Fund			
Revenues and Other Sources			
Local Taxes	\$ 55,802,383	\$ 55,532,000	\$ 57,026,465
Other Sources	17,029,830	20,468,000	16,973,535
Total Revenues and Other Sources	<u>\$ 72,832,213</u>	<u>\$ 76,000,000</u>	<u>\$ 74,000,000</u>
Expenditures and Other Uses			
Debt Service Costs	\$ 73,245,469	\$ 76,000,000	\$ 74,000,000
Total Expenditures and Other Uses	<u>\$ 73,245,469</u>	<u>\$ 76,000,000</u>	<u>\$ 74,000,000</u>
Estimated Beginning Fund Balance - July 1st	14,895,594	15,308,850	8,177,719
Estimated Ending Fund Balance - June 30th	15,308,850	8,177,719	8,058,984

The Knox County Commission's scheduled vote on the FY22 Budget is Monday, June 14, 2021.