

KNOX COUNTY RETIREMENT AND PENSION BOARD

COMMISSIONER ED BRANTLEY, Chairman
 CHRIS CALDWELL, PROXY FOR TIM BURCHETT, Vice Chairman
 COMMISSIONER HUGH NYSTROM, Secretary
 COMMISSIONER JOHN SCHOONMAKER
 COMMISSIONER BOB THOMAS
 MS. TRACY FOSTER
 MS. JENNIFER HEMMELGARN
 MS. ROBIN MOODY
 MR. ZACK WEBB



CITY-COUNTY BUILDING
 ROOM 371
 400 MAIN STREET
 KNOXVILLE, TENNESSEE 37902
 865/215-2323
 865/215-2421-FAX

AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on **Monday, August 28, 2017, at 1:30 P.M** in the County Commission Conference Room 640, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER.
2. AMENDMENTS TO AGENDA.
3. APPROVAL OF MINUTES OF JULY 24, 2017.
4. APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN

Stacey L Dozier, employee of the Sheriff's Department, 9 years 5 months credited service. Letter received from UNUM dated August 14, 2017, recommending approval of disability.

5. APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Susan Burseson	Schools	26 years 8 months	September 1, 2017
William N Clabo	Schools	30 years 1 month	September 1, 2017
Carol A Fortner	Schools	30 years 1 month	September 1, 2017

6. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Judy J Beeler	Schools	32 years 10 months	September 1, 2017
JoAnn Burnett	County Clerk	35 years 11 months	September 1, 2017
Janice E Cate	Schools	19 years 10 months	September 1, 2017
Ora J Chandler	Schools	15 years 1 month	September 1, 2017
Mitzi S Connell	Schools	12 years 1 month	September 1, 2017
Trudy D Crass	Schools	6 years 1 month	September 1, 2017
Margaret E Cummings	Schools	33 years 6 months	September 1, 2017
Melissa L Cupp	Criminal Court	8 years 1 month	September 1, 2017
Clara P Dotson	Schools	20 years 1 month	September 1, 2017
Sherry D Dunn	Schools	14 years 9 months	September 1, 2017
Glenda F Fox	Election Comm	17 years 11 months	September 1, 2017
Cathy M Frye	Schools	29 years 5 months	September 1, 2017
Nancy R Griffin	Schools	10 years 1 month	September 1, 2017
Tammy K Harless	Schools	19 years 1 month	September 1, 2017

Otha R Hatcher	Schools	25 years		September 1, 2017
Cynthia Haun	Schools	31 years		September 1, 2017
Virginia S Houk	Schools	30 years	2 months	September 1, 2017
Vicki S Houser	Schools	14 years	11 months	September 1, 2017
Jeannie W Hurst	Schools	20 years	1 month	September 1, 2017
Wendy M Ivens	Juvenile Court	10 years	3 months	September 1, 2017
Kay Kaserman	Juvenile Services	27 years	1 month	September 1, 2017
Roy E Kelley	EPW	13 years	7 months	September 1, 2017
Eileen O King	Schools	24 years	24 months	September 1, 2017
Kimberly A McCurdy	Schools	21 years		September 1, 2017
Shirley J Osborne	Schools	16 years	1 month	September 1, 2017
Brenda V Owen	Schools	29 years	8 months	September 1, 2017
Gary L Palmer	Sheriff	18 years	7 months	September 1, 2017
Karen A Partin	Schools	6 years		September 1, 2017
Marsha F Partin	Schools	10 years	1 month	September 1, 2017
Tina E Perry	Schools	25 years		September 1, 2017
James L Roberts	EPW	12 years	3 months	September 1, 2017
Donna M Scripa	Schools	19 years	4 months	September 1, 2017
Daniel Stewart	Schools	32 years	6 months	September 1, 2017
Pamela J Turner	Comm Svcs	9 years	2 months	September 1, 2017
Rebecca A Vittetoe	Schools	30 years	1 month	September 1, 2017
Judy Wilson	Schools	28 years	8 months	September 1, 2017

7. REPORT OF EXECUTIVE DIRECTOR.

- Loans
- Distributions
- Fiduciary Insurance Renewal 9/1/2017

8. RFQ REPORT.

9. REPORT OF DISABILITY COMMITTEE.

- Visit to Reed Group

10. ELECTION COMMITTEE.

11. REPORT OF INVESTMENT COMMITTEE.

- Nationwide Investment Changes
- Medical Expense Retirement Plan Investments/Life Insurance Plan Amendments
- Monthly Rates of Return

12. CONSIDERATION OF RESOLUTION OF MERP INVESTMENTS.

13. REPORT OF LEGAL COUNSEL.

- Robertson Overbey
- Kennerly Montgomery
 - Letter to Kim Bennett
- Knox County Law Director
 - Gass Legal Report

14. CONSIDERATION OF RESOLUTION REGARDING GASS CASE.

15. REPORT OF ACTUARY BOB CROSS.

16. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT.

17. ADJOURNMENT.

For Information Only – No Action Required

• **RETIREEES DECEASED:**

Bill L Breeden died July 9, 2017. Benefits cease (DB)

Paul R Smith died August 11, 2017. Benefits cease (DB)

Sandra Stansberry died August 10, 2017. Withdrew at Retirement (Asset)

Dennis R Carpenter died July 26, 2017. Active KCG employee (Asset)

• **DEATH BENEFITS PAID:**

James Arnett, beneficiary of Alva L Arnett

Terri Burgin, beneficiary of Pauline L Hughes

Dwain Hughes, beneficiary of Pauline L Hughes

• **CREDITED SERVICE BENEFITS PAID:**

Willie J Anderson

Jacqueline L Caruthers

Marsha Davis

Cindy S Hickerson

Glenda J Ladd

James McAliley

Henry J Muckle

Judy K Reeves

Karen Suarez

• **MINIMUM REQUIRED DISTRIBUTIONS PAID:**

Barbara Husband

Jack Moyers

James Owen

Patricia Reynolds

• **DEFINED BENEFIT LUMP SUM PAYMENTS:**

Henry J Muckle

• **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Stephen C Farmer