

KNOX COUNTY RETIREMENT AND PENSION BOARD

COMMISSIONER ED BRANTLEY, Chairman
CHRIS CALDWELL, PROXY FOR TIM
BURCHETT, Vice Chairman
COMMISSIONER HUGH NYSTROM, Secretary
COMMISSIONER JOHN SCHOONMAKER
COMMISSIONER BOB THOMAS
MS. TRACY FOSTER
MS. JENNIFER HEMMELGARN
MR. ZACK WEBB



CITY-COUNTY BUILDING
ROOM 371
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KNOXVILLE, TENNESSEE 37902
865/215-2323
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AGENDA

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, September 25, 2017, at 1:30 P.M.** in the County Commission Conference Room 640, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER.**
2. **SWEARING IN OF NEW BOARD MEMBER, GARRETT RAIDEN.**
3. **NOMINATION AND ELECTION OF OFFICERS.**
4. **APPOINTMENT OF COMMITTEES.**
5. **AMENDMENTS TO AGENDA.**
6. **APPROVAL OF MINUTES OF AUGUST 28, 2017.**
7. **APPROVAL OF MINUTES OF SEPTEMBER 11, 2017 Special Called Board Meeting.**
8. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**
 - **Hosea D. Skinner**, employee of the Trustee, 16 years 1 month credited service. Letter received from UNUM dated September 1, 2017, recommending denial of disability.

9. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Lisa Bigwood	Sheriff	26 years 6 months	October 1, 2017
Robert Caldwell	Sheriff	26 years 4 month	October 1, 2017

10. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Janet Rowan	Retirement	14 years 7 months	October 1, 2017
Melvin Winton	Schools	6 years 3 months	October 1, 2017
Jeffrey Wood	EPW	34 years 1 months	October 1, 2017
Andria Fortenberry	Sheriff	7 years 10 months	October 1, 2017

11. **REPORT OF EXECUTIVE DIRECTOR.**

- **Staff changes/Announcements**
- **Retiree Medical/Dental Open Enrollment Dates**
- **International Foundation of Employee Benefit Plans Conferences**

12. **RFQ REPORT.**

13. **REPORT FROM BOB THOMAS ON CONFERENCE ATTENDED IN JUNE.**

14. **REPORT OF DISABILITY COMMITTEE.**

15. **REPORT OF INVESTMENT COMMITTEE.**

- Monthly Rates of Return

16. PUBLIC HEARING AND FIRST READING OF AMENDMENT AND RESTATEMENT OF THE KNOX COUNTY EMPLOYEE BENEFIT SYSTEM.

17. PUBLIC HEARING AND FIRST READING OF AMENDMENT AND RESTATEMENT OF THE KNOX COUNTY UNIFORMED OFFICERS PENSION PLAN.

18. PUBLIC HEARING AND FIRST READING OF AMENDMENT AND RESTATEMENT OF THE KNOX COUNTY SHERIFF'S TOTAL ACCUMULATION RETIREMENT PLAN.

19. INTRODUCTION OF COUNSEL FOR THE PENSION BOARD ON THE GASS MATTER, CHARLES (CHUCK) BURKS

- Gass Legal Report

20. GASS APPEAL REQUEST

21. REPORT OF LEGAL COUNSEL.

- Robertson Overbey

- Kennerly Montgomery

22. REPORT OF ACTUARY BOB CROSS.

23. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT.

24. ADJOURNMENT.

For Information Only – No Action Required

- **RETIREES DECEASED:**

Billy R Cowden died August 21, 2017. Benefits cease (UOPP)

Gladys Jones, beneficiary of James Jones, died August 29, 2017. Benefit cease (DB)

David George died September 8, 2017. Benefits cease (Teachers)

Robert E England died September 4, 2017. Withdrew (Asset)

- **DEATH BENEFITS PAID:**

Morgan Stansberry, beneficiary of **Sandra Stansberry**

- **CREDITED SERVICE BENEFITS PAID:**

Judy Beeler

Jo Ann Burnett

Janice Cate

Ora Chandler

Mitzi Connell

Trudy Crass

Margaret Cummings

Melissa Cupp

Clara Dotson

Sherry Dunn

Cathy Frye

Nancy Griffin

Tammy Harless

Otha Hatcher

Cynthia Haun

Virginia Houk

Vicki Houser

Jeannie Hurst

Wendy Ivens

Kay Kaserman

Roy Kelley

Eileen King

Kimberly McCurdy

Shirley Osborne

Brenda Owen

Gary Palmer

Marsha Partin

Tina Perry

James Roberts

Donna Scripa

Daniel Stewart

Pamela Turner

Rebecca Vittetoe

Judy Wilson

Karen Partin

Susan Burleson

William Clabo

Carol Fortner

- **MINIMUM REQUIRED DISTRIBUTIONS PAID:**

Shirley Osborne

Rebecca Vittetoe

- **DEFINED BENEFIT LUMP SUM PAYMENTS:**

Susan Burleson

William Clabo

Carol Fortner

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Sara Solomon

- DISTRIBUTIONS PROCESSED AUGUST, 2017: 91

- LOAN STATUS AS OF AUGUST 2017:

	<u># of Loans</u>	<u>\$ Amount</u>
Added in August	4	\$ 48,410.00
Ending August 31, 2017	223	\$3,224,768.95