

# KNOX COUNTY RETIREMENT AND PENSION BOARD

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CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX

## AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on Tuesday, May 29, 2018 at 1:30 P.M. in the LARGE ASSEMBLY ROOM, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. APPROVAL OF MINUTES OF April 23, 2018
4. APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN
  - PAUL S. WALDROOP, employee of Schools, 15 years 9 months of credited service. Letter received from UNUM dated May 17, 2018, recommending approval of disability.
5. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Dora Compton	Finance	17 years 11 months	June 1, 2018
F. Yvonne Cox	PBA	12 years 0 months	June 1, 2018
Ann Dedrick	Health Dept	5 years 9 months	June 1, 2018
Connie Melhorn	CrmCrt	36 years 11 months	June 1, 2018
Angela Mobley	Schools	6 years 6 months	June 1, 2018
Marcia Moneymaker	ComSvcs	25 years 11 months	June 1, 2018
Kevin Tarbell	Schools	5 years 10 months	June 1, 2018
Bertha Tate	Schools	24 years 9 months	June 1, 2018
Virginia Workman	Sess Crt	36 years 6 months	June 1, 2018

6. FIRST READING FOR AMENDMENT TO THE ASSET ACCUMULATION PLAN
7. FIRST READING FOR AMENDMENT TO THE SHERIFF TOTAL ACCUMULATION PLAN (STAR)
8. FIRST READING FOR AMENDMENT TO THE DISABILITY PLAN
9. PENSION BOARD BUDGET FY19
10. REPORT OF EXECUTIVE DIRECTOR
  - Updating the Summary Plan Descriptions (SPDs) for Plan Amendments
  - Knox County extended the Insurance Holiday Plan for new Disability Participants until June 30, 2022, with minor changes to the benefit.
  - All scans of records from outside vendor have been transfer to Board System

11. REPORT OF THE DISABILITY COMMITTEE
  - Discussion of Frank Brown, Jr. appeal
12. REPORT OF INVESTMENT COMMITTEE
  - Monthly Rates of Return
  - Nationwide information status
  - Status of State Street settlement for errors
13. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Chuck Burks
  - Kennerly, Montgomery
14. REPORT OF ACTUARY BOB CROSS
15. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
16. ADJOURNMENT

## Spread of Record

### For Information Only – No Action Required

- RETIREES DECEASED:

Sara Arnold died March 27, 2018. Benefits Ceased (DB)  
Florence Goins died May 14, 2018. Benefits Ceased (DB)  
Carl Mills died May 12, 2018. Retired & Withdrew (DC)  
Mary Riddle died April 19, 2018. Benefits Ceased (DB)  
Carolyn Smith died May 8, 2018. Benefits Ceased (DB)  
Richard Thomas died May 1, 2018. Retired & Withdrew (DC)

- ACTIVE DECEASED:

Ronald Boroniec died April 23, 2018. Benefits to Beneficiary (DC)

- DEATH BENEFITS PAID:

Gary L. Arnold, beneficiary of Sara Arnold  
Amanda Atkins, beneficiary of Merle Duff  
Donna Culbert, beneficiary of Theodore Culbert  
Sarah Lee Cunningham, beneficiary of Luther Cunningham  
Fred B. Fetzer, beneficiary of Geneva Cox  
Benjamin J. Havlik, beneficiary of Joseph Havlik  
Benny Langford, beneficiary of Opal Langford

- LUMP SUM DB BENEFIT:

NONE

- CREDITED SERVICE BENEFITS PAID:

<u>Rhonda Bender</u>	<u>Lewis Carpenter</u>
<u>Thomas A. Gilman</u>	<u>Sue E. McLemore</u>
<u>Marjorie Pressley</u>	<u>Debra Tibbs</u>

- UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:

<u>Michael K. Dowell</u>	<u>Jimmy LaFollette</u>
<u>Anthony J. McGaha</u>	<u>William K. Moxley</u>

- DISTRIBUTIONS PROCESSED April 2018:

42

- LOAN STATUS AS OF April 30, 2018:

	<u># of Loans</u>	<u>\$ Amount</u>
Loans added April	3	\$41,000.00
Ending April 30, 2018	237	\$2,964,778.23