

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR GLENN
JACOBS, Chairman
COMMISSIONER HUGH NYSTROM, Vice-
Chairman
MS. TRACY FOSTER, Secretary
COMMISSIONER BRAD ANDERS
COMMISSIONER LARSEN JAY
MS. JENNIFER HEMMELGARN
MR. GARRETT RAIDEN
MR. ZACK WEBB



CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX

AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on MONDAY, NOVEMBER 19, 2018 at 1:30 P.M. in the LARGE ASSEMBLY ROOM, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. SWEARING IN OF NEW BOARD MEMBER, COMMISSIONER RANDY SMITH
4. APPROVAL OF MINUTES OF OCTOBER 22, 2018
5. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>		<u>EFFECTIVE DATE</u>
Terry Dunaway	Schools	11 years	4 months	December 1, 2018
Vicki Evans	ComSvcs	21 years	0 months	December 1, 2018
Douglas Hagaman	Sess Crt	5 years	5 months	December 1, 2018
Karen Koehn	ComSvcs	27 years	2 months	December 1, 2018
Debra McCann	EPW	19 years	11 months	December 1, 2018
Linda Mongeon	Schools	19 years	9 months	December 1, 2018
Sheila Muenzer	ComSvcs	32 years	5 months	December 1, 2018
John Overton	Schools	20 years	6 months	December 1, 2018
James Roberts	Schools	12 years	8 months	December 1, 2018
Robert Shields	EPW	11 years	9 months	December 1, 2018
David Wright	CoComm	10 years	10 months	December 1, 2018

6. REPORT OF EXECUTIVE DIRECTOR
 - FY 18 Audit Report for December Meeting
 - Medical/Dental Insurance Open enrollment for Retirees
 - First Tennessee Custody agreements
 - Teacher's Plan COLA adjustment 2019
7. REPORT OF REED GROUP TRANSITION
8. REPORT OF INVESTMENT COMMITTEE
 - Monthly Rates of Return
 - Investment Fund Changes

9. SECOND READING FOR AMENDMENT TO THE UNIFORMED OFFICERS PENSION PLAN (UOPP)
10. SECOND READING FOR AMENDMENT TO THE SHERIFF TOTAL ACCUMULATION PLAN (STAR)
11. SECOND READING FOR AMENDMENT TO THE SYSTEM
12. MEMO TO DEPARTMENT HEADS/SUPERVISORS REGARDING VACATION CASH OUT
13. REPORT OF LEGAL COUNSEL
 - Owings, Wilson & Coleman
 - Chuck Burks
 - Kennerly, Montgomery
14. REPORT OF ACTUARY BOB CROSS
15. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
16. ADJOURNMENT

Spread of Record

For Information Only – No Action Required

- **RETIREEES DECEASED:**

Phillip Akers died October 13, 2018. Benefits to Survivor (Teachers)

William Allen died November 1, 2018. Benefits Cease (DB)

Curtis Frye died October 30, 2018. Retired & W/D (DC)

Jacqueline German died October 3, 2018. Retired & W/D (DC)

Wanda Hardin died October 24, 2018. Benefits Cease (DC)

James Loy died October 11, 2018. Benefits to Survivor (DB)

Mary McManus died October 14, 2018. Benefits Cease (Teachers)

Zenia Mitchell died November 2, 2018. Benefits Cease (DB)

Alverna Naill died October 21, 2018. Benefits Cease (DB)

William Parrott died November 5, 2018. Benefits to Survivor (UOPP)

- **ACTIVE DECEASED:**

None

- **DEATH BENEFITS PAID:**

Kevin Black, beneficiary of Mildred Black

Barbara S. Bradford, beneficiary of Lubert L. Bradford Jr.

Stephen R. Campbell, beneficiary of Herbert R. Campbell

Debbie Denney, beneficiary of William R. Kirkland

Robert W. German beneficiary of Jacqueline W. German

Gregory Hardin beneficiary of Wanda Hardin

Randal Kirkland beneficiary of William R. Kirkland

Paul Lewis beneficiary of Walter A. Lewis

Suzanne C. Loy beneficiary of James R. Loy

Ronald W. McPhetridge, beneficiary of Hazel L. McPhetridge

William C. Naill beneficiary of Alverna Naill

Charles E. Naill Sr. beneficiary of Alverna Naill

Judy Rainey beneficiary of Curtis McCurry

Sharon Yarbrough, beneficiary of Dorothy A. Sain

- **LUMP SUM DB BENEFIT:**

NONE

- **MINIMUM REQUIRED DISTRIBUTIONS:**

NONE

- **CREDITED SERVICE BENEFITS PAID:**

Kathie Bemis

Colleen M. D'Amico

Ann M. Hurst

Glenda A. King

Bonita S. Smith

Beverly H. Walker

Nurset Zulovic

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

- **Patrick M. Troutman**

- **Adam J. Brown**

- **DISTRIBUTIONS PROCESSED OCTOBER 2018:**

65

- **LOAN STATUS AS OF OCTOBER 31, 2018:**

	<u># of Loans</u>	<u>\$ Amount</u>
Loans added October	3	\$47,022.00
Loans Closed/Defaulted	1	
Ending October 31, 2018	250	\$2,708,048