

# KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR GLENN  
 JACOBS, Chairman  
 COMMISSIONER HUGH NYSTROM, Vice-  
 Chairman  
 MS. TRACY FOSTER, Secretary  
 COMMISSIONER BRAD ANDERS  
 COMMISSIONER LARSEN JAY  
 COMMISSIONER RANDY SMITH  
 MS. JENNIFER HEMMELGARN  
 MR. GARRETT RAIDEN  
 MR. ZACK WEBB

CITY-COUNTY BUILDING  
 ROOM 371  
 400 MAIN STREET  
 KNOXVILLE, TENNESSEE 37902  
 865/215-2323  
 865/215-2421-FAX



## AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on MONDAY, February 25, 2019 at 3:00 P.M. in ROOM 640, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. APPROVAL OF MINUTES OF JANUARY 28, 2019
4. APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Dennis R. Jean	Schools	33 years 9 months	April 1, 2019
Michael E. Hill	Schools	31 years 9 months	April 1, 2019
Katherine W. Tinnell	Schools	44 years 5 months	March 1, 2019

5. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Jeanette L. Harris	Sheriff	29 years 7 months	March 1, 2019

6. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

<u>NAME</u>	<u>DEPARTMENT</u>	<u>CREDITED SERVICE</u>	<u>EFFECTIVE DATE</u>
Rodney Allen	Parks & Rec	13 years 1 month	March 1, 2019
Sandra Ammons	Schools	31 years 8 months	March 1, 2019
Sonia Cox	Schools	11 years 4 months	March 1, 2019
Edward Cunningham	Schools	7 years 7 months	March 1, 2019
George Gorghis	JuvSvcs	20 years 1 month	March 1, 2019
Brenda Graham	Schools	11 years 10 months	March 1, 2019
Marcus Hill	JuvSvc	5 years 0 months	March 1, 2019
Sara Hodge	Schools	11 years 2 months	March 1, 2019
Becky Milov	Schools	21 years 2 months	March 1, 2019
Martha Wilds	Schools	5 years 2 months	March 1, 2019

7. REPORT OF EXECUTIVE DIRECTOR
  - Letters from the State of TN regarding 3 Pension Plans
  - Legal Fees
  - NCPERS Conference in May
8. SECOND READING FOR AMENDMENT TO UOPP
9. SECOND READING FOR AMENDMENT TO STAR
10. SECOND READING FOR AMENDMENT TO EMPLOYEE BENEFIT SYSTEM PLAN
11. SECOND READING FOR AMENDMENT TO EMPLOYEE DISABILITY BENEFIT PLAN
12. REPORT OF INVESTMENT COMMITTEE
  - Monthly Rates of Return
  - Blackout period for Investment Changes in the DC Plans, week of February 25, 2019.
  - Report of Recommendation from the Investment Committee meeting February 12, 2019
13. PENSION BOARD ELECTION FOR A COUNTY AND SCHOOL SEAT
  - Results of Board Election
14. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Kennerly, Montgomery
15. REPORT OF ACTUARY BOB CROSS
16. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
17. RECOGNITION OF SERVICE FOR GARRETT RAIDEN AND ZACK WEBB
18. ADJOURNMENT

## Spread of Record

### For Information Only – No Action Required

- **RETIREES DECEASED:**
  - Cornelia Fisher died January 31, 2019. Benefits cease (DB)
  - Russell Fleece died December 29, 2018. Retired & W/D (DC)
  - Herman Johnson died January 17, 2019. Benefits continue to survivor (DB)
  - Jessie Ludwig died February 4, 2019. Benefits Cease (DB)
  
- **ACTIVE DECEASED:**
  - Robert Richardson died February 4, 2019. Benefits to Beneficiary (DC)
  
- **DEATH BENEFITS PAID:**
  - Steven Adkins, beneficiary of Ann Akins
  - Thelma J. Johnson, beneficiary of Herman T. Johnson
  - Brian McCoig, beneficiary of Wilma McCoig
  - Mark S. McCoig, beneficiary of Wilma McCoig
  - Melissa M. Smith, beneficiary of Wilma McCoig
  
- **LUMP SUM DB BENEFIT:**
  - Rebecca Lethco
  
- **CREDITED SERVICE BENEFITS PAID:**

<u>Rhonda B. Alred</u>	<u>Leah G. Ashley</u>
<u>Anna A. Emert</u>	<u>Mary Evans</u>
<u>Anita K. Fannin</u>	<u>John C. Griess, III</u>
<u>Cheryl L. Griggs</u>	<u>Elaine H. Grindle</u>
<u>Patricia E. Hale</u>	<u>Laura L. Hartwell</u>
<u>Becky H. Henson</u>	<u>Helen M. Jarrell</u>
<u>Kathy C. King</u>	<u>Janice Lamb</u>
<u>Rebecca S. Lethco</u>	<u>Peter J. Lin</u>
<u>Jimmie S. McMillan</u>	<u>Gary L. Messer</u>
<u>Karen S. Micheletta</u>	<u>Vickie L. Napier</u>
<u>Amy J. Newby</u>	<u>Sally K. Polhemus</u>
<u>Larry D. Queener</u>	<u>Linda Rolen</u>
<u>Debra J. Rush</u>	<u>Charlene Samples</u>
<u>Lynn C. Vander Naald</u>	
  
- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**
  - None
  
- **MINIMUM REQUIRED DISTRIBUTIONS:**

<u>John Griess III</u>	<u>Patricia Hale</u>
<u>Douglas Hagaman</u>	<u>Ronald McPherson</u>

• DISTRIBUTIONS PROCESSED JANUARY 2019: 42

• LOAN STATUS AS OF JANUARY 31, 2019:

	<u># of Loans</u>	<u>\$ Amount</u>
Loans added November	5	\$63,919
Loans Closed/Defaulted	2	
Ending January 31, 2019	263	\$2,776,667.45