

# KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR GLENN  
JACOBS, Chairman  
COMMISSIONER HUGH NYSTROM, Vice-  
Chairman  
MS. TRACY FOSTER, Secretary  
COMMISSIONER BRAD ANDERS  
COMMISSIONER LARSEN JAY  
COMMISSIONER RANDY SMITH  
MS. JENNIFER HEMMELGARN  
MR. GABE MULLINAX  
MS. JANET SAMAR



CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX

## AMENDED AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on **Monday, June 24, 2019 at 2:30 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF MAY 28, 2019**
4. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**
  - **Robert Lawson**, officer of Sheriff, 24 years and 9 months of credited service. Letter received from ReedGroup dated June 21, 2019, recommending approval of disability.
5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

Mildred Archer	Schools	12 years	10 months	July 1, 2019
Michael Baker	PBA	5 years	0 months	July 1, 2019
Irma Bowens	Schools	14 years	2 months	July 1, 2019
Norma Cooper	Schools	10 years	7 months	July 1, 2019
Janet Drumheller	ComSvcs	41 years	0 months	July 1, 2019
Lenna Hill	Health	32 years	9 months	July 1, 2019
Irma Humphrey	Schools	15 years	10 months	July 1, 2019
April Marcum	Schools	22 years	9 months	July 1, 2019
Brenda McFall	Schools	19 years	6 months	July 1, 2019
Sandra Morris	Schools	7 years	11 months	July 1, 2019
Joy O’Kain	Schools	9 years	11 months	July 1, 2019
Loren Payton	Schools	6 years	0 months	July 1, 2019
Ruth Pope	Schools	18 years	4 months	July 1, 2019

Sondra Rucker	Schools	11 years	0 months	July 1, 2019
Charlene Stevens	Schools	16 years	8 months	July 1, 2019
Ronald Waugh	Schools	26 years	7 months	July 1, 2019

6. CHAIRMAN'S DISCUSSION FOR VWRP FOR BOARD OFFICE
7. REPORT OF EXECUTIVE DIRECTOR
8. SECOND READING FOR AMENDMENT TO STAR PLAN
9. SECOND READING FOR AMENDMENT TO EMPLOYEE BENEFIT SYSTEM PLAN
10. SECOND READING FOR AMENDMENT TO EMPLOYEE DISABILITY BENEFIT PLAN
11. REPORT OF INVESTMENT COMMITTEE
  - Monthly Rates of Return
  - New Vanguard Funds to be added effective July 1, 2019
12. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Kennerly, Montgomery
13. REPORT OF ACTUARY BOB CROSS
14. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
15. ADJOURNMENT

## **Spread of Record**

### **For Information Only – No Action Required**

- **RETIREES DECEASED:**

**Robert Beals** died May 14, 2019. . Disability Continues to Survivor (Disability/DC)

**Delbert Ellis** died May 21, 2019. Benefits Cease (DB)

**Gary Hance** died May 30, 2019. Benefits Cease (DB)

**Janice Harmon** died May 16, 2019. Benefits Cease (DB)

**Shirley Hill** died June 6, 2019. Benefits Cease (DB)

**Mary Huffaker** died May 22, 2019. Benefits to Survivor (DC)

**Dorothy Knott** died June 13, 2019. Retired & W/D (DC)

**Dillard McNeal** died May 12, 2019. Retired & W/D (DC)

**William Roach** died November 30, 2017. Benefits Cease (DB)\*\*

**Barbara Turner** died June 3, 2019. Benefits Cease (DB)

**Gwendolyn Whitehead** died June 4, 2019. Retired & W/D (DC)

**Paul Waldroop** died June 14, 2019. Disability Continues to Survivor (Disability/DC)

\*\* Notification of death received May 30, 2019. Refund of overpayment in process.

- **ACTIVE DECEASED:**

**None**

- **DEATH BENEFITS PAID:**

**Mary Ellen Goss**, beneficiary of **Barbara Turner**

**Jason M. Harmon**, beneficiary of **Janice Harmon**

**Michael R. Huffaker**, beneficiary of **Mary Huffaker**

**Donna Spino**, beneficiary of **Katherine Hutchison**

**Janet Thrasher**, beneficiary of **Adah Walker**

- **LUMP SUM DB BENEFIT:**

**None**

- **CREDITED SERVICE BENEFITS PAID:**

**Karen Beals** beneficiary of **Robert Beals**

**Marlon I. Beasley** beneficiary of **Jennifer Beasley**

**Leroy M. Rieth** beneficiary of **Jennifer Beasley**

**Michael K. Cogburn**

**Lynne L. Fugate**

**Blenza Y. Love**

**Paul E. Loy**

**Anniebell Ramsey**

**Virginia Shiverdecker**

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Douglas J. Hensley                      Robert L. Hubbs

- **MINIMUM REQUIRED DISTRIBUTIONS:**

Constance Brace                      Freddie Capps

- **DISTRIBUTIONS PROCESSED MAY 2019:**                      **101**

- **LOAN STATUS AS OF MAY 31, 2019:**

	<b><u># of Loans</u></b>	<b><u>\$ Amount</u></b>
Loans added April	0	\$0
Loans Closed/Defaulted	2	
Ending May 31, 2019	<u>276</u>	<u>\$2,701,324</u>

- **DISABILITY SUSPENSION:**

April – June 2019	11
Reinstated	<u>3</u>
Net Suspension	<u>8</u>

**Note: 4 suspensions will terminate July 1, 2019**