

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER HUGH NYSTROM,
Vice-Chairman
MS. TRACY FOSTER, Secretary
COMMISSIONER BRAD ANDERS
COMMISSIONER LARSEN JAY
COMMISSIONER RANDY SMITH
MS. JENNIFER HEMMELGARN
MR. GABE MULLINAX
MS. JANET SAMAR

CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX



AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD will meet in regular session on Monday, October 28, 2019 at 2:30 P.M. in ROOM 640, City-County Building, Knoxville, Tennessee.

1. CALL TO ORDER
2. AMENDMENTS TO AGENDA
3. APPROVAL OF MINUTES OF SEPTEMBER 23, 2019
4. APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE

| NAME | DEPARTMENT | TOTAL CREDITED SERVICE | EFFECTIVE DATE |
|-------------------|------------|------------------------|------------------|
| Deborah Daugherty | Health | 16 yrs 1 mo | November 1, 2019 |
| Celestie Doyle | Schools | 23 yrs 3 mos | November 1, 2019 |
| Edna Hines | Schools | 13 yrs 1 mo | November 1, 2019 |
| Duane Johnson | Schools | 22 yrs 1 mo | November 1, 2019 |
| Maria Newman | Health | 6 yrs 2 mos | November 1, 2019 |

5. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

| NAME | DEPARTMENT | TOTAL CREDITED SERVICE | EFFECTIVE DATE |
|----------------|------------|------------------------|------------------|
| Medwin Keltner | Sheriff | 24 yrs 9 mos | November 1, 2019 |

6. REPORT OF EXECUTIVE DIRECTOR

- Fiduciary Insurance Notification
- Open Enrollment Retiree Medical and Dental (October 21 – November 15)
- Plan Summaries
- USI Process Update

7. REPORT OF DISABILITY COMMITTEE
8. REPORT OF INVESTMENT COMMITTEE
 - Monthly Rates of Return
 - Nationwide Fund Changes
 - Nationwide Guaranteed Fixed Account
9. REPORT OF LEGAL COUNSEL
 - Owings, Wilson & Coleman
 - Kennerly, Montgomery
10. REPORT OF ACTUARY BOB CROSS
11. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
12. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- RETIREES DECEASED:**

| NAME | DATE DECEASED | STATUS |
|--------------------|---------------|------------------------------------|
| Margaret Arnwine | 9/27/19 | Benefits Cease (DB) |
| Donald Cardwell | 9/20/19 | Benefits Cease (DB) |
| Evelyn Grubbs | 9/26/19 | Retired & W/D (DC) |
| Pearlie Hofferbert | 10/4/19 | Benefits Cease (DB) |
| Mitchell Ivey | 8/19/19 | Benefits Cease (DB) |
| Sharon Jenkins | 9/20/19 | Benefits Continue to Survivor (DB) |
| John Maples, Jr. | 10/6/19 | Benefits Cease (DB) |
| Paul Lacy | 9/11/19 | Benefits Cease (DB) |
| Judith Pettit | 9/24/19 | Retired & W/D (DC) |
| Ruth Tillett | 9/26/19 | Benefits Cease (DB) |
| Faye Webster | 9/16/19 | Retired & W/D (DC) |
| Charlotte West | 9/28/19 | Retired & W/D (DC) |

- DEATH BENEFITS PAID:**

| BENEFICIARY NAME | DECEASED RETIREE |
|---------------------|------------------|
| Donna Beeler | Donald Cardwell |
| Allen Cole | Ola Cole |
| Sharon Morgan-Watts | Virginia Ezell |
| Linda Summers | Virginia Ezell |
| John Hickman | Bonny Hickman |
| Brinda Atkins | Mitchell Ivey |
| Elmer Jenkins | Sharon Jenkins |
| Leslie Dyer | Dillard McNeal |
| Paul Terry | Phyllis Terry |
| James Thornton | Barbara Thornton |

- LUMP SUM DB BENEFITS PAID:**

| |
|------|
| None |
|------|

- **CREDITED SERVICE BENEFITS PAID:**

| | | |
|-----------------|---------------|---------------------|
| Teresa Ferguson | Gary Jett | Clarence Norman Jr. |
| Ruth Pope | Angela Wesley | |

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

| |
|----------------|
| Tiffany Warren |
|----------------|

- **MINIMUM REQUIRED DISTRIBUTIONS:**

| |
|------|
| None |
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- **DISTRIBUTIONS PROCESSED SEPTEMBER 2019:**

62

- **LOAN STATUS AS OF SEPTEMBER 30, 2019:**

| | # OF LOANS | AMOUNT |
|---------------------------|------------|-------------|
| Loans added September | 3 | \$ 18,400 |
| Loans Closed/Defaulted | 3 | |
| Ending September 30, 2019 | 265 | \$2,332,048 |

- **DISABILITY SUSPENSION:**

| | # OF PARTICIPANTS |
|----------------------|-------------------|
| April – October 2019 | 11 |
| Reinstated | 6 |
| Final Terminations | 5 |
| Net Suspensions | 0 |