

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RANDY SMITH,
Secretary
COMMISSIONER CHARLES BUSLER
COMMISSIONER KYLE WARD
MS. JENNIFER HEMMELGARN
MR. GABE MULLINAX
MS. JANET SAMAR**



**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX**

AGENDA

The KNOX COUNTY RETIREMENT AND PENSION BOARD shall be held electronically on the 21st day of December, 2020, beginning at 3:00 PM EDST via electronic means and broadcast live at: <https://knoxcounty.zoom.us/j/95050232194>, passcode 586974, (by phone: 1-646-558-8656, Meeting ID 990 9569 0899, passcode 879411).

1. **CALL TO ORDER**
2. **DETERMINATION OF ELECTRONIC MEETING**
3. **AMENDMENTS TO AGENDA**
4. **APPROVAL OF MINUTES OF NOVEMBER 16, 2020**
5. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Darrell Sprouse	Schools	33 yrs 6 mos	January 1, 2021

6. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Jewell Chambers	Schools	33 yrs 6 mos	January 1, 2021
Deborah Davis	ROD	17 yrs 3 mos	January 1, 2021
David Kerkhoff	Heath	29 yrs 9 mos	January 1, 2021
Elinda Lovvorn	Health	13 yrs 3 mos	January 1, 2021
Robert McBee	Sheriff	43 yrs 5 mos	January 1, 2021
Mary Powers	ComSvcs	5 yrs 9 mos	January 1, 2021
Peggy Province	CrnCrt	25 yrs 4 mos	January 1, 2021
Beth Sheddian	Schools	30 yrs 0 mos	January 1, 2021
Cheryl Sheridan	Schools	31 yrs 4 mos	January 1, 2021
Leonard Warnack	EPW	17 yrs 6 mos	January 1, 2021
Terisa Widener	Sheriff	16 yrs 2 mos	January 1, 2021

7. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Charles Frankenburg	Sheriff	26 yrs 10 mos	January 1, 2021
Mark Kennedy	Sheriff	29 yrs 6 mos	January 1, 2021
Michelle Poteet	Sheriff	28 yrs 2 mos	January 1, 2021

8. REPORT OF AUDIT – PUGH AND COMPANY

9. REPORT OF EXECUTIVE DIRECTOR

- Update of COVID-19 Distributions and Loans
- COLA's
- Election
- Valuation

10. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return

11. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
- Kennerly, Montgomery

12. REPORT OF ACTUARY BOB CROSS

13. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

14. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

- **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Jay Bayless	11/14/2020	Benefits Cease (TCHR)
Margaret Bell	12/2/2020	Benefits Cease (TCHR)
Charles Bullard	11/9/2020	Retired & W/D (DC)
Mark Clabough	11/27/2020	Benefits Cease (DB)
James Hinds	12/15/2020	Retired & W/D (DC)
Bernice Johnson	11/27/2020	Benefits Cease (DB)
Adolphus Lott	11/19/2020	Benefits Cease (DB)
Wanda Moody	11/29/2020	Retired & W/D (DC)
Lula Stalsworth	12/14/2020	Retired & W/D (DC)
Edwina Swafford	12/8/2020	Benefits Cease (DC)
Charles Thompson	12/8/2020	Retired & W/D (DC)
Reba Tillis	11/13/2020	Benefits Cease (TCHR)
Leroy Watkins	11/18/2020	Retired & W/D (DC)
Emmett Yette	11/13/2020	Benefits Cease (TCHR)

- **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Melinda High	12/2/2020	Benefit to Survivor (DC)

- **DEATH BENEFITS PAID:**

BENEFICIARY NAME	DECEASED RETIREE
Rosa Beck	James Beck
Kathryn Cate	Barbara Broome
Robin Bayles-Clabough	Mark Clabough
Debi Hoskins	Greg Hoskins
Phyllis Gitschlag	James Lowe
Phyllis Lusk	Mary Potter
Estate of Jacqueline Newman	Jacqueline Newman
Valerie Upton	Levoice Reece
Joann Watkins	Leroy Watkins

- **CREDITED SERVICE BENEFITS PAID:**

Sharon Baker	Janice King	Tresa Osborn
Tamara Ownby		

- **LUMP SUM DB BENEFITS PAID:**

None

- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **MINIMUM REQUIRED DISTRIBUTIONS:**

Susan Courtney (Beneficiary of Bobbie Hudgins)	Brenda Frye	Phyllis Morse
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- **DISTRIBUTIONS PROCESSED NOVEMBER 2020:**

124

- **LOAN STATUS AS OF NOVEMBER 30, 2020:**

	# OF LOANS	AMOUNT
Loans added November	4	\$ 66,700
Loans Closed/Defaulted	5	
Ending November 30, 2020	281	\$2,097,059

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – December 2020	12
Reinstated	7
Final Terminations	5
Net Suspensions	0