

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RICHIE BEELER,
Secretary
COMMISSIONER TERRY HILL
COMMISSIONER KYLE WARD
MR. CHRIS SIMONS
MR. JAMES SNOWDEN
MR. ZAC FULLERTON
MR. MATTHEW SCHLOSSHAN



CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX

AMENDED AGENDA

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, April 24, 2023, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF MARCH 27, 2023**
4. **APPLICATIONS FOR RETIREMENT – DEFINED BENEFIT PLAN, LUMP SUM DISTRIBUTION AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Tammy Thomas	Schools	32yrs 5mos	May 1, 2023

5. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Martha Atkins	Schools	17yrs 4mos	May 1, 2023
Theodore Baehr Jr.	CommSvcs	44yrs 2mos	May 1, 2023
Robert Campbell	Schools	19yrs 7mos	May 1, 2023
Herbert Donaldson Jr.	Schools	14yrs 6mos	May 1, 2023
Edward Hibbert	JuvSvcs	28yrs 2mos	May 1, 2023
Larry Hurst	Sheriff	10yrs 3mos	May 1, 2023

Alva May	Schools	23yrs 0mos	May 1, 2023
James Seay	EPW	7yrs 1mo	May 1, 2023
Janet Word	CommSvcs	16yrs 5mos	May 1, 2023

6. **APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Michael Parker	Sheriff	28yrs 5mos	May 1, 2023

7. **APPROVAL OF ACTUARIAL VALUATIONS FOR:**

- **KNOX COUNTY BOARD OF EDUCATION RETIREMENT PLAN**
- **KNOX COUNTY CLOSED DEFINED BENEFIT PLAN**
- **KNOX COUNTY CLOSED UNIFORMED OFFICERS PENSION PLAN**
- **KNOX COUNTY EMPLOYEE DISABILITY PLAN**

8. **REPORT OF EXECUTIVE DIRECTOR**

- **Budget FY 24**
- **Document Committee is May 16, 2023 Regarding Appeals for Prior Military Service Credit in UOPP**
- **Annual Audit with Pugh and Company**
- **Allianz Mutual Fund Suit**
- **Retirement Seminars**

9. **REPORT OF INVESTMENT COMMITTEE**

- **Monthly Rates of Return**

10. **REPORT OF LEGAL COUNSEL**

- **Owings, Wilson & Coleman**
- **Kennerly, Montgomery & Finley**
 - **Form 990**

11. **REPORT OF ACTUARY BOB CROSS**

12. **APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT**

13. **ADJOURNMENT**

Spread of Record

For Information Only – No Action Required

• **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Joyce Brown	12.20.2022	Retired & W/D (Asset)
Shirley Davidson	03.14.2023	Retired & W/D (Asset)
Steven Green	03.26.2023	Benefits to Survivor (Asset)
Charles Lassetter	03.25.2023	Benefits to Survivor (UOPP)
Marsha Partin	03.24.2023	Benefits to Survivor (Asset)

• **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
None		

• **DEATH BENEFITS PAID:**

DECEASED RETIREE

Dorothy Steele	Joyce Brown	Linda Hackney
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• **CREDITED SERVICE BENEFITS PAID:**

Sunday Cummings	Glenda Emmert	David Fleischmann
Jill Howell	Gary Jones	Peggy Kane
Paul Kirk	Teresa Parsons	Dollie Porter
Tammy Styles	Ollie Thomason	Donna Woods

• **LUMP SUM DB BENEFITS PAID:**

Ollie Thomason

• **LUMP SUM UOPP BENEFITS PAID:**

None

• **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

• **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **DISTRIBUTIONS PROCESSED (Including MRD's) MARCH 2023:** **78**

- **LOAN STATUS AS OF March 31, 2023:**

	# OF LOANS	AMOUNT
Loans added March	6	\$73,237
Loans Closed/Defaulted	7	
Ending March 31, 2023	293	\$3,008,408.49

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – March 2023	15
Reinstated	10
Final Terminations	<u>5</u>
Net Suspensions	0