

KNOX COUNTY RETIREMENT AND PENSION BOARD

**CHRIS CALDWELL, PROXY FOR
GLENN JACOBS, Chairman
COMMISSIONER LARSEN JAY,
Vice-Chairman
COMMISSIONER RICHIE BEELER,
Secretary
COMMISSIONER TERRY HILL
COMMISSIONER KYLE WARD
MR. CHRIS SIMONS
MR. JAMES SNOWDEN
MR. ZAC FULLERTON
MR. MATTHEW SCHLOSSHAN**



**CITY-COUNTY BUILDING
ROOM 371
400 MAIN STREET
KNOXVILLE, TENNESSEE 37902
865/215-2323
865/215-2421-FAX**

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, June 26, at 3:00 P.M.** in **Circuit Court 1** on the Main Level, East End of the City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF SPECIAL CALLED BOARD MEETING MAY 12, 2023**
4. **APPROVAL OF MINUTES OF MAY 22, 2023**
5. **APPLICATION FOR DISABILITY BENEFIT – EMPLOYEE DISABILITY PLAN**

NAME	DEPARTMENT	DATE OF RECOMMENDATION FROM REEDGROUP
Amanda McDonald	Schools	June 7, 2023

6. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Evelyn Brooks	Schools	9yrs 8mos	July 1, 2023
Billy Calhoun	Schools	23yrs 6mos	July 1, 2023
Mary Coones	Schools	28yrs 8mos	July 1, 2023
Ann Dew	Health	5yrs 0mos	July 1, 2023
Cindy Dyer	Schools	4yrs 8mos	July 1, 2023
Cynthia Gibson	Schools	22yrs 6mos	July 1, 2023
Tina Headrick	Schools	11yrs 0mos	July 1, 2023
Yvonne Hurst	Schools	6yrs 8mos	July 1, 2023
Stanley Jones	PBA	5yrs 1mo	July 1, 2023

Cont- APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN			
Wendell Kirkland	Parks & Rec	8yrs 8mos	July 1, 2023
Lori Long	Mayor	7yrs 4mos	July 1, 2023
Linda Newton	PropA	13yrs 3mos	July 1, 2023
Barry O’Neal	Schools	5yrs 8mos	July 1, 2023
Kathleen Westmoreland	Schools	9yrs 9mos	July 1, 2023
Charles Williams	EPW	9yrs 9mos	July 1, 2023
Angie Wilson	Schools	19yrs 6mos	July 1, 2023

7. APPLICATIONS FOR RETIREMENT – UNIFORMED OFFICERS PENSION PLAN

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Michael Bost	Sheriff	32yrs	July 1, 2023
Anthony Karnes	Sheriff	25yrs 1mo	July 1, 2023
Brandon Workman	Sheriff	28yrs	July 1, 2023

8. REPORT OF EXECUTIVE DIRECTOR

- Audit Update – On site August 7 to August 25, 2023
- Document Committee Meeting July 18, 2023, at 10am, Room 640
- BENXL Virtual Server

9. REPORT OF INVESTMENT COMMITTEE

- Monthly Rates of Return

10. REPORT OF LEGAL COUNSEL

- Owings, Wilson & Coleman
 - Public Comment Rules and Procedure
- Kennerly, Montgomery

11. REPORT OF ACTUARY BOB CROSS

12. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT

13. FIRST READING OF PLAN AMENDMENT FOR THE UNIFORMED OFFICERS PENSION PLAN

14. APPROVAL OF REVISED ACTUARIAL VALUATION FOR KNOX COUNTY CLOSED UNIFORMED OFFICERS PENSION PLAN

15. ADJOURNMENT

Spread of Record
For Information Only – No Action Required

• **RETIREEES DECEASED:**

NAME	DATE DECEASED	STATUS
Iona Chesney	06.07.2023	Retired & W/D (Asset)
George Crawley	06.19.2023	Survivor Benefits Cease (DB)
William Gist	05.21.2023	Retired & W/D (Asset)
William Henderson	06.04.2023	Retired & W/D (Asset)
Molly Phibbs	05.26.2023	Benefits End (TCHRS)
Clifford Smith	05.25.2023	Retired & W/D (DB)
Rita Stewart	05.12.2023	Retired & W/D (Asset)
Patricia Swafford	06.17.2023	Benefits Cease (DB)
Beulah Underwood	05.25.2023	Retired & W/D (Asset)
Imogene Wise	06.03.2023	Benefits Cease (DB)
Harry Young Jr.	06.06.2023	Retired & W/D (Asset)

• **ACTIVE DECEASED:**

NAME	DATE DECEASED	STATUS
Kenneth Hoskins	05.25.2023	Active (Asset)

• **DEATH BENEFITS PAID:**

DECEASED RETIREE		
Beulah Underwood	Barbara Guinn	Imogene Wise

• **CREDITED SERVICE BENEFITS PAID:**

Cathy Cook	Jeffery Hance	Jerry Hurst
Barry Newcomb	Louis Radford	

• **LUMP SUM DB BENEFITS PAID:**

None

- **LUMP SUM UOPP BENEFITS PAID:**

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- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None

- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

None

- **DISTRIBUTIONS PROCESSED (Including MRD's) MAY 2023: 171**

- **LOAN STATUS AS OF MAY 31, 2023:**

	# OF LOANS	AMOUNT
Loans added May	11	\$179.270
Loans Closed/Defaulted	6	
Ending May 31, 2023	298	\$ 3,122,874.81

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – May 2023	15
Reinstated	10
Final Terminations	<u>5</u>
Net Suspensions	0