

KNOX COUNTY RETIREMENT AND PENSION BOARD

CHRIS CALDWELL, PROXY FOR  
GLENN JACOBS, Chairman  
COMMISSIONER LARSEN JAY,  
Vice-Chairman  
COMMISSIONER RICHIE BEELER,  
Secretary  
COMMISSIONER TERRY HILL  
COMMISSIONER KYLE WARD  
MR. CHRIS SIMONS  
MR. JAMES SNOWDEN  
MR. ZAC FULLERTON  
MR. MATTHEW SCHLOSSHAN



CITY-COUNTY BUILDING  
ROOM 371  
400 MAIN STREET  
KNOXVILLE, TENNESSEE 37902  
865/215-2323  
865/215-2421-FAX

The **KNOX COUNTY RETIREMENT AND PENSION BOARD** will meet in regular session on **Monday, October 23, at 3:00 P.M.** in **ROOM 640**, City-County Building, Knoxville, Tennessee.

1. **CALL TO ORDER**
2. **AMENDMENTS TO AGENDA**
3. **APPROVAL OF MINUTES OF SEPTEMBER 25, 2023**
4. **APPLICATIONS FOR RETIREMENT – DEFINED CONTRIBUTION PLAN AND AUTHORIZATION OF CREDITED SERVICE BENEFIT BASED ON COMPLETED YEARS OF SERVICE**

NAME	DEPARTMENT	TOTAL CREDITED SERVICE	EFFECTIVE DATE
Ljubica Grabundzija	Schools	12yrs 7mos	November 1, 2023
William Griffin Jr.	Parks & Rec	19yrs 8mos	November 1, 2023
Dorothy McWilliams	Health	30yrs 7mos	November 1, 2023
John Narro	Health	6yrs 5mos	November 1, 2023

5. **REPORT OF EXECUTIVE DIRECTOR**
  - **Board Officers**
  - **Impact Statements for MERP for STAR and UOPP Officers**
  - **RFP for Defined Contributions Services Update**
  - **NAGDCA Annual Conference attended by Jennifer Schroeder and Chris Simons**
  - **Retiree Medical Eligibility**
  - **Communication regarding Employees that have reached their anniversary date in the 457 Plan of 5, 10 or 15 years**
  - **Quarterly Plan Summaries**
  - **Lawsuits filed on September 25, 2023, by Officers Kitts and Stachey regarding prior military service**

6. REPORT OF THE DISABILITY COMMITTEE
  
7. REPORT OF INVESTMENT COMMITTEE
  - Annual Due Diligence Meeting, September 19, 2023
  - Monthly Rates of Return
  
8. REPORT OF LEGAL COUNSEL
  - Owings, Wilson & Coleman
  - Kennerly, Montgomery
  
9. REPORT OF ACTUARY BOB CROSS
  
10. APPROVAL FOR PAYMENT – STATEMENT OF ACCOUNT
  
11. PUBLIC COMMENT
  
12. ADJOURNMENT

**Spread of Record**  
**For Information Only – No Action Required**

- **RETIREES DECEASED:**

<b>NAME</b>	<b>DATE DECEASED</b>	<b>STATUS</b>
Linda Adcock (survivor receiving benefits)	September 19, 2023	Benefits Cease (DB)
Jamie Brody	September 25, 2023	Benefits Cease (DB)
Jean Cassidy	October 13, 2023	Benefits Cease (DB)
Gene Chittum	September 27, 2023	Benefits Cease (DB)
Jacqueline Edmonds	October 01, 2023	Retired & WD (Asset)
Carolyn Hutchins	October 13, 2023	Retired & WD (Asset)
Hiram Kimber	September 27, 2023	Benefits Cease (DB)
George Whedbee	September 23, 2023	Benefits Cease (TCHRS)

- **ACTIVE DECEASED:**

<b>NAME</b>	<b>DATE DECEASED</b>	<b>STATUS</b>
Tucker Blakley	October 2, 2023	Active (In Line of Duty)

- **DEATH BENEFITS PAID:**

<b>DECEASED RETIREE</b>		
Claudette Terry	Dorothy Perry	Barbara Burnette
John Haun	Frava Limburg	Gene Chittum
Nancy Headrick	James Harrell	Linda Miler
Rita Stewart	James Burnette	Hiram Kimber

- **CREDITED SERVICE BENEFITS PAID:**

Jenice Hardwick	Idella Jones	Mike Loy
Mary Nesbitt	Cheryl Patterson	Debra Risner
Steve Russell	Gene McKissic	Marvin Wagoner

- **LUMP SUM DB BENEFITS PAID:**

Gene McKissic	Marvin Wagoner
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- **LUMP SUM UOPP BENEFITS PAID:**

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- **DB CONTRIBUTIONS PLUS 3% INTEREST PAID:**

None
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- **UOPP CONTRIBUTIONS PLUS 4% INTEREST PAID:**

Steven Sanders
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- **DISTRIBUTIONS PROCESSED (Including MRD's) SEPTEMBER 2023:** 71

- **LOAN STATUS AS OF SEPTEMBER 30, 2023:**

	# OF LOANS	AMOUNT
Loans added September	7	\$116,600.00
Loans Closed/Defaulted	4	
Ending September 30, 2023	302	\$ 3,371,772.35

- **DISABILITY SUSPENSION:**

	# OF PARTICIPANTS
April 2019 – September 2023	20
Reinstated	10
Final Terminations	<u>5</u>
Net Suspensions	<b>0</b>